

Lafayette Parish School System

Budget Workshop #1

for
Fiscal Year 2005-2006



Lafayette Parish School System

Budget Issues for Fiscal Year 2005-2006

1. **PRIORITIES & GOALS**
 - A. Do we establish annual and/or long term budget priorities and goals, and how?

2. **TIMELINE**
 - A. Frequency of meetings
 - B. Time of day
 - C. Length of each meeting
 - D. Location

3. **BUDGET DEVELOPMENT OPTIONS**
 - A. Baseline with rollover adjusted for available resources
 - B. Zero-Based

4. **BUDGET BALANCE APPROACH**
 - A. Sub-divide budget by school and departments
 - B. Give schools & departments the responsibility to make reductions in exchange for budget goals such as increased compensation

5. **PROGRAMS AND OPERATIONS**
 - A. Importance to core mission
 - B. Evaluate continued resource allocation

6. **NEW PROGRAMS OR PROGRAMS EXPANSION**
 - A. What are we considering for FY 05-06?
 - Schools of Choice
 - Deseg Plan
 - B. Identify and cost early

7. **LONG RANGE PLANNING**
 - A. Program impacts on future budget resources

Lafayette Parish School System

Teachers' Retirement Costs

Fiscal Year 2005-2006

10/12/2004

Rate for FY 04-05	15.50%
Rate for FY 05-06	15.50% minimum 16.00% maximum
Possible Financial Impact	\$500,000

Note: We will probably know the rate for FY 05-06
in February 2005.